



**EXPLORE
DISCOVER
DEVELOP**

GOLD

The Island of Newfoundland represents an emerging, underexplored gold district, where focused exploration for precious metals was essentially non-existent prior to the early 1980's. Gold has been mined from epithermal (gold-copper) and orogenic (gold-only) deposits, and as a by-product in several volcanogenic massive sulphide (VMS) operations. Production from orogenic and VMS deposits is continuing, and a number of new advanced projects are targeting similar deposit styles. Ongoing exploration is also directed at both high- and low-sulphidation epithermal deposits. Recent option- and joint-venture-agreements, coupled with new claim-staking, indicate renewed interest in these underexplored terranes.

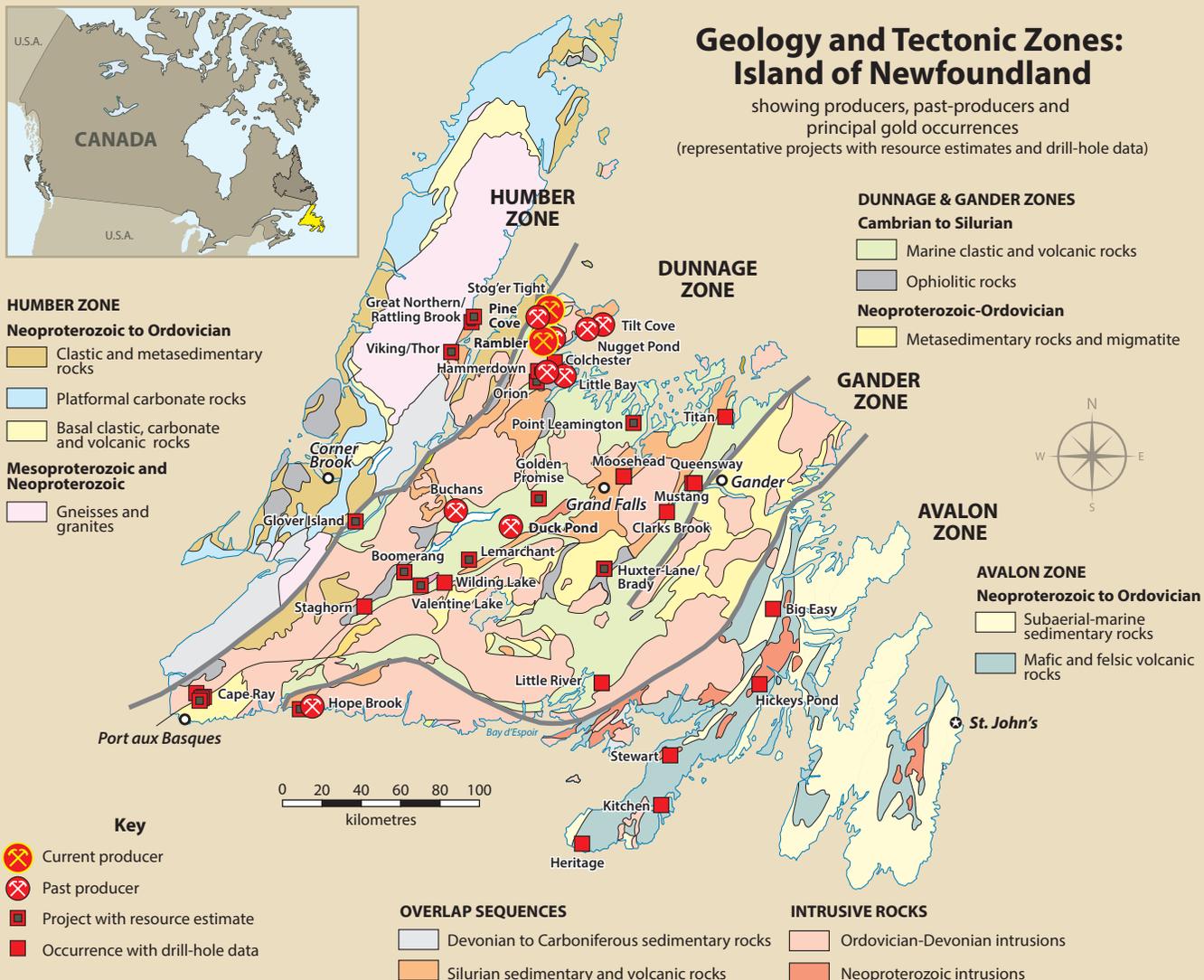


Newfoundland
Labrador

GOLD IN NEWFOUNDLAND

The Island of Newfoundland, situated off the Atlantic coast of mainland Canada, is part of the larger Appalachian-Caledonian orogenic belt. Its geology records the development and destruction of an ancient proto-Atlantic Ocean, a cycle that culminated in the mid-Paleozoic collision of pre-Appalachian crustal blocks of mid- to late Proterozoic age and contrasting tectonic origin. Vestiges of this ancient ocean are extensively preserved in the central part of the island, within the Dunnage Zone. This medial region is bounded by contrasting Proterozoic to early Paleozoic elements of the opposing continental margins: Gander and Avalon zones to the east and Humber Zone to the west.

Widespread magmatism and deformation characterized the Appalachian and pre-Appalachian tectonic evolution of the Newfoundland segment of the orogen. At several discrete intervals, magmatism was accompanied by the formation of large-scale gold-bearing hydrothermal alteration systems at different crustal levels. These systems host gold orebodies in both Late Proterozoic and Paleozoic rocks, and in many instances, are associated with major crustal structures. Several of the styles and settings of gold mineralization are analogous, at varying levels of detail, with world-class deposits in ancient deformed terranes and in Mesozoic-Cenozoic belts. These include epithermal, orogenic, sediment-hosted and intrusion-related deposit types. This unique geological setting creates an excellent opportunity for new mineral discoveries in an underexplored, readily accessible mineral district.

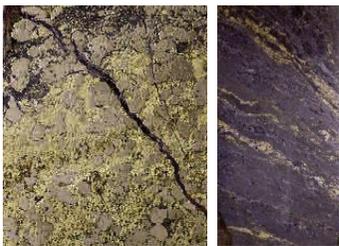
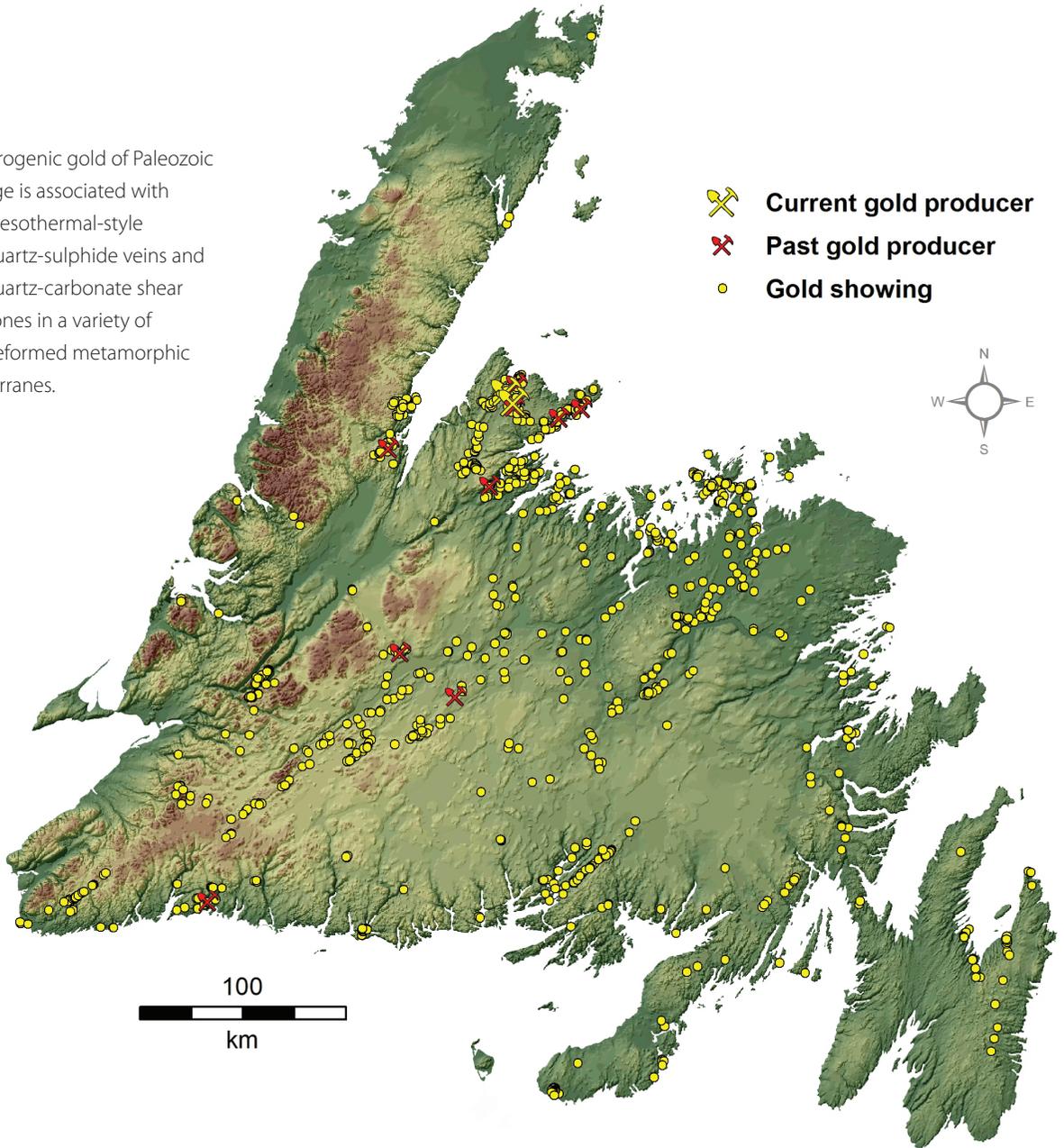




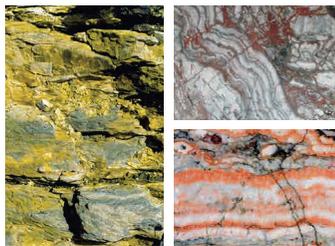
Orogenic gold of Paleozoic age is associated with mesothermal-style quartz-sulphide veins and quartz-carbonate shear zones in a variety of deformed metamorphic terranes.



Orogenic gold systems occur in mid-Paleozoic slate belts developed in Ordovician and Silurian sediments.



Cambro-Ordovician gold-bearing hydrothermal systems are typically associated with the formation of volcanogenic massive sulphide deposits.



Large-scale gold-bearing systems of late Proterozoic age include well-preserved, low- and high-sulphidation epithermal examples, and intrusion-related mineralization.



Siluro-Devonian epithermal gold systems are hosted by early Paleozoic subaerial volcanic rocks and terrestrial and marine sedimentary rocks.



Gold is hosted by Late Proterozoic and Paleozoic intrusions in disparate settings. Some of the most important deposits occur where intrusions are spatially associated with major crustal structures.

Owner/Optionee/Contact	Property	Resource
CURRENT AND PAST PRODUCERS		
Orogenic		
Anaconda Mining Inc.	Point Rousse / Stog'er Tight (P)	204,000 t indicated* @ 3.59 g/t Au; 252,000 t Inferred* @ 3.27 g/t Au
	Point Rousse / Pine Cove (PP)	863,500 t indicated* @ 2.07 g/t Au 476,300 t @ 1.39 Au
Richmont Mines Inc. (1)	Nugget Pond (PP)	488,000 t @ 11.1 g/t Au
Richmont Mines Inc. (2)	Hammerdown (PP)	315,000 t @ 16.1 g/t Au
Ming Minerals Inc. (3)	Stog'er Tight (PP)	Production by Ming Minerals of 1,952 ounces Au and 861 ounces Ag
Epithermal		
BP Canada Inc./ Royal Oak Mines Inc. (4)	Hope Brook (PP)	11,200,000 t @ 4.54 g/t Au
VMS		
Rambler Metals and Mining plc	Rambler (P)	23,448,000 measured and indicated* @ 1.64% Cu, 0.32 g/t Au and 2.52 g/t Ag
Teck Resources Limited	Duck Pond (PP)	4,100,000 t @ 3.3% Cu, 5.7% Zn, 59 g/t Ag and 0.9 g/t Au
Asarco Inc. (5)	Buchans (PP)	16,196,876 t @ 14.5% Zn, 7.6% Pb, 1.3% Cu, 126 g/t Ag and 1.4 g/t Au
Consolidated Rambler Mines Limited (6)	Rambler (PP)	(Main) 399,000 t @ 1.3% Cu, 5.1 g/t Au; (Ming) 1,991,592 t @ 3.7% Cu, 22 g/t Ag and 2.4 g/t Au
First Maritime Mining Corporation (7)	Tilt Cove (PP)	Produced 42,425 oz gold as byproduct
Atlantic Coast Copper (8)	Little Bay (PP)	Produced 6,271 oz gold as byproduct
ADVANCED PROJECTS WITH RESOURCE ESTIMATES		
Orogenic		
Matador Mining Ltd.	Cape Ray	(Central Zone) 7,686,600 t indicated* @ 2.7 g/t Au and 7.6 g/t Ag; 2,030,700 t inferred* @ 2.3 g/t Au and 8.0 g/t Ag (Isle aux Mort) 782,600 t inferred* @ 2.4 g/t Au; (Big Pond & Window Glass Hill) 3,745,700 t inferred* @ 1.3 g/t Au
Marathon Gold Corporation	Valentine Lake	54,854,000 t measured and indicated* @ 1.753 g/t Au; 16,766,000 inferred* @ 1.777 g/t Au
Maritime Resources Corp.	Green Bay	(Hammerdown & Orion) 1,722,100 t measured and indicated* @ 6.65 g/t Au (pit constrained); 1,151,800 t measured and indicated* @ 4.13 g/t Au (underground)
Mountain Lake Minerals Inc.	Glover Island	(Lunch Pond South Extension Zone) 1,029,000 t indicated* @ 1.76 g/t Au; 2,076,000 inferred* @ 1.81 g/t Au
Magna Terra Minerals	Viking	(Thor) 937,000 t indicated* @ 2.09 g/t Au; 350,000 t inferred* @ 1.79 g/t Au
	Great Northern	(Rattling Brook) 5,460,000 t inferred* @ 1.45 g/t Au
Anaconda Mining Inc.	Point Rousse	(Argyle) 550,000 t indicated* @ 3.11 g/t Au; 65,000 t inferred* @ 3.88 g/t Au
Great Atlantic Resources Corp.	Golden Promise	(Jaclyn Zone) 357,500 t inferred* @ 9.3 g/t Au

Owner/Optionee/Contact	Property	(Zone) / Resource / Drill Intersection
Epithermal		
First Mining Gold Corp.	Hope Brook	5,500,000 t indicated* @ 4.77 g/t Au; 836,000 t inferred* @ 4.11 g/t Au
VMS		
NorZinc Ltd.	Tulks South	(Boomerang) 1,364,600 t indicated* @ 7.1% Zn, 3.0% Pb, 0.5% Cu, 110 g/t Ag and 1.7 g/t Au
	South Tally Pond	(Lemarchant) 2,420,000 t indicated* @ 6.15% Zn, 1.60% Pb, 0.68% Cu, 1.22 g/t Au, 64.0 g/t Ag and 23.5% barite; 560,000 t inferred* @ 4.68% Zn, 1.08% Pb, 0.45% Cu, 1.06 g/t Au, 44.7 g/t Ag and 13.1% barite
Callinex Mines Inc.	Point Leamington	14,100,000 t inferred @ 1.86% Zn, 0.42% Cu, 0.02% Pb, 17.12 g/t Ag and 1.07 g/t Au
Intrusion-hosted		
N/A	Huxter Lane	(Mosquito Hill) 11,180,000 t indicated* @ 0.546 g/t Au; 38,760,000 t inferred* @ 0.457 g/t Au
Gold'n Futures Mineral Corp.	Brady	(Reid Porphyry Zone) 9,570,000 t inferred* @ 0.56 g/t Au
REPRESENTATIVE GOLD OCCURRENCES WITH DRILL DATA		
Orogenic		
Sokoman Minerals Corp.	Moosehead	DDH: 11.9m @ 44.9 g/t Au; 4.8m @ 33.56 g/t Au; 5.10m @ 124.20g/t Au
New Found Gold Corp.	Queensway	DDH: (Keats) 19m @ 92.9 g/t Au, including 6.0m @ 285.2 g/t Au 41.3m @ 22.3 g/t Au, including 11.3m @ 68.6 g/t Au; (Lotto) 4.76m @ 41.2 g/t Au; 5.51m @ 25.4 g/t Au (Dome) 8.6m @ 18.46 g/t Au; (Road) 2.7m @ 15.4 g/t Au; (The Knob) 2.3m @ 106 g/t Au; 8.9m @ 14.8 g/t Au
Canterra Minerals Corporation	Wilding Lake	DDH: (Elm Zone) 5.35m @ 10.0 g/t Au
Alitus Minerals Corporation	Staghorn	DDH: 26.3m @ 1.37 g/t Au
Quadro Resources Ltd.	Staghorn	(Marks Pond) DDH: 5m @ 3.22 g/t Au
R. Quinlan	Titan	DDH: 3.3m @ 10.2 g/t Au
Epithermal		
Cartier Iron Corporation	Big Easy	DDH: 89.2m @ 0.41 g/t Au and 15.4 g/t Ag
Puddle Pond Resources Inc. / Gold Ridge Resources	Heritage	DDH: (Eagle Zone) 5.50m @ 5.49 g/t Au and 133.51 g/t Ag
Metals Creek Resources Corp.	Clarks Brook	DDH: 6.4 m @ 2.05 g/t Au; 4.30 m @ 2.45g/t Au
Sky Gold Corp.	Mustang	DDH: 11.3m @ 1.27 g/t Au; 18.3m @ 0.67 g/t Au
VMS		
Canstar Resources Inc.	Buchan-Mary March	DDH 9.3m @ 4.2 g/t Au, 122 g/t Ag, 10.1% Zn, 1.8% Pb, 0.64% Cu
Spruce Ridge Resources Ltd.	Great Burnt	(South Pond B Zone) DDH: 28m @ 1.16 g/t Au; 4.33m @ 4.75 g/t Au
Vulcan Minerals Inc.	Colchester	DDH: 5.8m @ 3.91 g/t Au, 2.81% Cu; 4.5m @ 5.60 g/t Au, 2.30% Zn
Epithermal / Porphyry		
Gold Terra Resource Corp.	Stewart	DDH: 111m @ 0.13 g/t Au, 0.05% Cu
Other		
D. Hicks	Little River	DDH: (Wolf Pond Zone) 2.5m @ 5.8 g/t Au; (22 West Zone) 2.5m @ 4.9 g/t Au; DDH: 3.0m @ 4.8 g/t Au; 0.9 m @ 30.6% Sb
KEY: PP=Past Producer P=Producer *43-101 or JORC compliant Resource Estimate		
Current holder (1) Rambler Metals and Mining Canada (2) Maritime Resources Corp. (3) Anaconda Mining Inc. (4) First Mining Gold Corp. (5) Buchans Resources Ltd. (6) Rambler Metals and Mining Canada (7) Metals Creek Resources Corp. (8) Vulcan Minerals Inc.		
Threshold		
DDH intersection g/t Au x m > 10		